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**VEDANTA RESOURCES LIMITED**  
**(Vedanta)**

**UPDATE ON KONKOLA COPPER MINES (KCM) DISPUTE**

The Supreme Court of Zambia on 22 March 2022 dismissed the appeal by ZCCM-IH which challenged the Zambian Court of Appeal's decision of November 2020 to stay the KCM liquidation proceedings in favour of arbitration. In rendering its ruling, the Supreme Court relied on the Partial Final Award of the arbitral tribunal of July 2021 which had ruled that the grounds relied on by ZCCM-IH to present a winding up petition was a breach of the KCM Shareholders Agreement between the parties to that agreement.

The Partial Final Award was registered in the Zambian Courts in August 2021 and to that extent, the Supreme Court held that the substantive grounds for ZCCM's appeal had been consumed by the Partial Final Award and that ZCCM's appeal therefore had to fail. Costs were awarded to Vedanta Resources Limited.

**For further information, please contact:**

More information on the Company at <https://www.kcmtoday.com/>

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**About Vedanta Resources Limited**

Vedanta Resources Limited ("Vedanta") is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia and South Africa. With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship, integrity, respect and care. For more information on Vedanta Resources, please visit [www.vedantaresources.com](http://www.vedantaresources.com)

**Disclaimer**

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

**Vedanta Resources Ltd**

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Sensitivity: Internal (C3)