

Vedanta Speaks to Environment Conclave on Transforming Communities, Workplace & the Planet

London, February 24, 2022: Vedanta spoke yesterday at the Environment Conclave in India as part of a program of interviews with leaders in India's largest sectors discussing how they are addressing ESG.

Director Priya Agarwal Hebbar discussed the Company's fundamental goal of "Transforming for Good", which includes transforming Vedanta's workplace, the communities it operates in and the planet. The Company has implemented a number of initiatives to improve ESG practices on these three levels, including on a company level, some examples she stated was to look at plastic waste, a "walk to work" scheme, which encourages its employees to walk or cycle to work once a week, through to much larger, overarching initiatives such as pledging to be net zero by 2050 is already underway in terms of energy conservation, lowering the carbon footprint.

Priya comments that Vedanta are working to balance positive economic growth and prosperity with leading environmental care. She reiterates the Company's commitment to investing in innovative technology to ensure its mining activities create as little harm to the environment as possible, both physically and through carbon emissions. Additionally, Priya discusses Vedanta's approach to diversity, which is actively promoted across all facets of the Company's workforce.

Vedanta Group Director Priya Agarwal Hebbar said, "Vedanta ensures that consideration of proper ESG practices is at the centre of the Company's strategy and decision-making processes. As a leader in the global mining sector, we are continually evaluated by some of the world's largest independent ESG rating agencies with our rating improving year on year, something we are extremely proud of. We are continually looking for further ways to improve our operations to further cut our carbon emissions and improve our overall ESG practices."

Last week Vedanta announced a significant tie up with The Energy and Resources Institute ("TERI"), an independent, multi-dimensional Not for profit organization in the sustainability space, to forge a long-term partnership and work in collaboration on creating a sustainable world by leveraging both the organizations' strength in the ESG space. With a mission to promote "Sustainable Use of Resources for a Resilient Planet



through Transformative Actions”, Vedanta signed an MoU with TERI at the World Sustainable Development Summit (WSDS) where Honorable Prime Minister Narendra Modi delivered the inaugural address.

Vedanta plans to invest around Rs. 200 Cr (approximately £20 million) over the next 5 to 10 years on R&D and sustainability initiatives to promote and build a sustainable ecosystem. The partners will work towards building a sustainable future by engaging with governments, civil society and peers to promote a larger ecosystem for climate change, resource efficiency, and circularity, harnessing cleaner energy, sustainable supply chains, and people-centric development.

About Vedanta Resources Ltd.

Vedanta Resources Limited, is one of the world’s leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa and Namibia. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment.

Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector. Vedanta is committed to reducing carbon emissions to zero by 2050 or sooner and has pledged \$5 billion over the next 10 years to accelerate the transition to net zero operations. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Vedanta and the group companies company have been featured in Dow Jones Sustainability Index 2020.

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