

Vedanta Updates on KCM Discussions and its Engagement in Community Welfare in the Copper Belt

London, December 27, 2021: Vedanta Resources Ltd, UK is pleased to note the latest statements from the Minister of Mines and Mining Development in which he has stated that the dispute between Vedanta Resources and ZCCM IH is in the Courts of Law and that discussions between the Zambian Government and Vedanta Resources are ongoing. Vedanta is also pleased to note the Statement issued by the Minister of Copperbelt in which he had said that the Zambian Government will soon announce its position on the status of KCM.

In the past three weeks Vedanta Resources has been engaged in the dispensation of its Corporate Social Responsibilities in both Chingola and Chililabombwe by way of distributing sanitary ware to school going girls and the distribution of face masks to the communities as a control measure against the spread of Covid 19 pandemic. Vedanta is currently conducting a massive mosquito spraying exercise to mitigate against malaria, especially in the current rainfall season. All these activities have been made possible due to the conducive business environment currently prevailing, and community support which has enabled Vedanta Resources personnel and the respective hired service providers to engage with the district authorities, local civil service leaders and other Non-governmental organisations to work together for the benefit of all.

Sunil Duggal, Group CEO & Chief Safety Officer, Vedanta commented:

"Vedanta Resources is looking forward to continued engagements with all KCM stakeholders, including the Zambian government and the surrounding communities in the rehabilitation of the social and physical infrastructure in the KCM mining towns, for the benefit of all. Finally, we wish the people of Zambia a peaceful Christmas season and a safe and Happy New Year. "

About Vedanta Limited

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa and Namibia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector. Vedanta is committed to reducing carbon emissions to zero by 2050 or sooner and has pledged \$5 billion over the next 10 years to accelerate the transition to net zero operations. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. The company's flagship social impact program, Nand Ghars, have been set up as model anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. Under the aegis of the Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, the Vedanta group has pledged Rs 5000 million over the next five years on social impact programmes with a thrust on nutrition, women & child development, healthcare, animal welfare, and grass-root level sports. Vedanta and the group companies company have been featured in Dow Jones Sustainability Index 2020, and was conferred Frost & Sullivan Sustainability Awards 2020, CII Environmental Best Practices Award 2020, CSR Health Impact Award 2020, CII National Award 2020 for Excellence in Water Management, CII Digital Transformation Award 2020, People First HR Excellence Award 2020, 'Company with Great Managers 2020' by People Business and certified as a Great Place to Work 2021. Vedanta's flagship Nand Ghar Project was identified as best CSR project by Government of Rajasthan.



Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India. For more information, please visit www.vedantalimited.com.

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