

Vedanta to Support Zambian Government on its Green Energy Transition Goals

Will provide Energy security to KCM

With the groups focus on renewable energy, Vedanta will substantially generate supply of uninterrupted green energy to KCM which presently consumes 200 MW of power.

- ***Vedanta is encouraged to see the progress that is being made by the Government on Zambia's Green Energy Transition***
- ***Vedanta is aligned to these goals and will support the Government through its initiatives to significantly reduce Zambia & KCM's carbon footprint***

London, December 3, 2021: Vedanta, a global natural resources company, has announced its intentions to support the Zambian government in its green energy transition goals. The Company is encouraged by the steps already taken by the government, including the appointment of the Green Economy and Environment Minister and are aligned to the further initiatives that have been presented.

Demand for power in the country has been increasing over the last few years, however, generation capacity, remains stagnant. This is causing instability in the more rural populations, including the local communities around KCM. Vedanta is committed to aid the government in its vision, including supporting new industry initiatives as well as providing energy security for KCM and its surrounding population.

While Vedanta was operator of KCM, one of its primary undertakings was to replace the old smelter with one that is significantly cleaner and more efficient. The current smelter is the cleanest in the country. Vedanta will work with the government to use green energy for KCM, ensuring it is running and we are mining sustainably, benefiting both the environment and bringing stability to the local communities.

In its wider operations, Vedanta is planning to be a leader in ESG within the global natural resources sector, having already committed US\$5 billion over the next 10 years to accelerate the transition to net zero. As part of this, the Company has repurposed its mission statement to Vedanta – 'Transforming for Good', to make a meaningful difference to the society at large.



Mr. Sunil Duggal, Group CEO & Chief Safety Officer, Vedanta said:

“We are pleased to see the positive progress that has been made thus far by the Zambian government in its aim to improve the country’s power capacity through the use of green energy. Vedanta look forward to working closely with the newly appointed Green Economy and Environment Minister to further progress this initiative and transition Zambia into more sustainable sources of energy, encompassing its already present capabilities for hydro power.”

About Vedanta Resources Ltd.

Vedanta Resources Limited, is one of the world’s leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa and Namibia. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment.

Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector. Vedanta is committed to reducing carbon emissions to zero by 2050 or sooner and has pledged \$5 billion over the next 10 years to accelerate the transition to net zero operations. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Vedanta and the group companies company have been featured in Dow Jones Sustainability Index 2020.

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