



Vedanta Resources Ltd.
30 Berkeley Square
London, W1J 6EX

Tel: +44 (0) 20 7499 5900
Fax: +44 (0) 20 7491 8440
www.vedantaresources.com

CLARIFICATION OF PREVIOUS STOCK EXCHANGE ANNOUNCEMENT REGARDING KCM ARBITRATION

12 JULY 2021, London: Vedanta Resources Limited (Vedanta) issues this statement in response to media reports relating to its announcement on the Singapore Stock Exchange dated 12 July 2021 titled "Update on Konkola Copper Mines Dispute" ("Announcement") and to clarify a misunderstanding arising from media reports on the Announcement. The wording in the Announcement that states, "the Zambian Court of Appeal has granted a stay in respect of any hearing of the merits of the Winding-Up Petition and Amended Petition in respect of Konkola Copper Mines plc pending a decision in respect of the arbitration proceedings between Vedanta and ZCCM Investments Holdings plc ("ZCCM")", relates to the Zambian Court of Appeal's decision on 20 November 2020, and does not refer to a recent or new decision. This was provided as background and context and in accordance with past disclosures in Vedanta's Financial Statements for the year ending 31 March 2021.

The latest development to note from the Announcement is that the arbitral tribunal, held in London on 7 July, granted a partial final Award in which it has ruled that ZCCM has breached, and is in continuing breach of, the dispute resolution provisions in the shareholders' agreement between amongst others ZCCM, Vedanta and the Government of Zambia.

This statement was issued for compliance within the regulations of the Singapore Exchange (SGX)

ENDS

Contact Details:

Vedanta Resources Holdings Limited
Camarco

Email: Vedantainfo@camarco.co.uk

Phone: +44 (0)20 3757 4980