

July 12, 2021

**VEDANTA RESOURCES LIMITED**

**UPDATE ON KONKOLA COPPER MINES DISPUTE**

As previously disclosed in the Financial Statements of Vedanta Resources Limited (“Vedanta”) for the year ending 31 March 2021, the Zambian Court of Appeal has granted a stay in respect of any hearing of the merits of the Winding-Up Petition and Amended Petition in respect of Konkola Copper Mines plc pending a decision in respect of the arbitration proceedings between Vedanta and ZCCM Investments Holdings plc (“ZCCM”). The arbitral tribunal has recently granted a partial final Award in which it has ruled that ZCCM has breached, and is in continuing breach of, the dispute resolution provisions in the shareholders’ agreement between amongst others ZCCM, Vedanta and the Government of Zambia. To cure this breach ZCCM should immediately withdraw the Petition and Amended Petition and the Provisional Liquidator should be discharged.

**For further information, please contact:**

Varun Kapoor  
Head - Investor Relations  
[ir@vedanta.co.in](mailto:ir@vedanta.co.in)

Roma Balwani  
Head, Corporate Communications  
Tel: +91 124 459 3000  
[gc@vedanta.co.in](mailto:gc@vedanta.co.in)

**About Vedanta Resources**

Vedanta Resources Limited (“Vedanta”) is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia and South Africa. With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship, integrity, respect and care. For more information on Vedanta Resources, please visit [www.vedantaresources.com](http://www.vedantaresources.com)



**Vedanta Resources Limited**  
30 Berkeley Square  
London W1J 6EX  
Tel: +44 (0) 20 7499 5900  
Fax: +44 (0) 20 7491 8440  
[www.vedantaresources.com](http://www.vedantaresources.com)

## **Disclaimer**

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.