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## **VEDANTA UPDATE ON KCM**

**3 February 2020, London:** Vedanta Resources is aware of an article published in yesterday's Sunday Daily Nation newspaper in Zambia. The Company wishes to clarify the comments of Minister Musukwa in the article as follows.

The matter for which a ruling was given in the Court Of Appeal on Friday 31 January stemmed from an application made by Vedanta Resources Plc on 28 November 2019 for a prohibitory order of injunction to the Court of Appeal following the sale of surface rights by the Provisional Liquidator to named companies.

The implication of Friday's ruling is that the combined appeal remains pending to be heard in the Court of Appeal and that the winding up proceedings in the High Court remain stayed which means that the liquidation proceedings are in abeyance until the Court of Appeal has disposed of the appeal.

The ruling of the Court of Appeal on Friday does not in any way give the Provisional Liquidator any authority to proceed with the winding up process as those proceedings were stayed by the High Court on 27 August 2019 pending the hearing and determination of the appeal in the Court of Appeal.

For more detail of the legal processes, we refer to our statement released on 27 January 2020.

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