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Vedanta re-iterates its commitment to KCM on sustainable development & CSR

22 December 2020, London: Vedanta Resources Holdings Limited and its parent, Vedanta Resources Limited (“the Parent Company”), issues the following statement with regards to the Company’s ongoing financial and Corporate Social Responsibility (“CSR”) commitments to Konkola Copper Mines (“KCM”).

Vedanta Resources, group company KCM is committed to support the employees, and its communities by enhancing the CSR projects at the mines and within the local communities. Vedanta will continue to work with the community on development projects and its Education, Health, Sports and Sustainable Livelihoods programmes.

Since Vedanta Resources became a shareholder in KCM in 2004, over US\$3bn has been invested in Zambia. This resulted in KCM becoming the leading private sector employer with the employment of approximately 12,000 employees in all areas of KCM operations.

Additionally, in line with Vedanta Resources commitment to contribute towards the growth of the economy, over US\$1.4bn taxes have been paid toward the Zambian Exchequer.

Under Vedanta Resources, KCM had one of the mining industry’s most significant CSR initiatives. Vedanta Resources has spent around US\$200 million on community programs focusing on safety, environment and socio-economic development. These CSR initiatives include; two hospitals and 14 satellite clinics, a 90% reduction in malaria incidents, starting and funding three football clubs, the introduction of an adult literacy program, and providing safe drinking water to over 8,000 people through solar powered boreholes.

The future of KCM is of utmost importance to Vedanta Resources and the Company is committed to making a positive contribution to KCM’s employees and their families; business partners, suppliers and their employees; the communities where we operate; the people of the Copperbelt and the people of Zambia. Upon its return to full control of KCM, Vedanta Resources is committed to get KCM back on track:

Any proposed sale of assets of KCM will be subject to legal proceedings.

Vedanta Resources will also look at creating a KCM Community Trust through which community members will have empowerment to dialogue and participate in developing KCM as a model company with sound investments from Vedanta in community and employee welfare and set an example of trust and governance.

The creation of this initiative will ensure that the Zambian people benefit from the success of KCM under Vedanta Resources.

Additionally, Vedanta Resources will invest into CSR initiatives at KCM to continue the initiatives such as the KCM Go Green initiative, Adult Literacy Programme, Leather Cottage Project, KCM Clean Water Project and KCM Wellness Programmes.

We are committed to stand by KCM, people of Zambia, the copper-belt communities, with a strong belief in gaining support from the democratic Govt. of Zambia in the ultimate interest of KCM.

Vedanta global ranking in the Dow Jones Sustainability Index.

Vedanta is ranked among the top 15 companies in the Dow Jones Sustainability Index. The company’s sustainability ranking shows a three-year trend of continuous improvement. The percentile improvement is 86 per cent this year compared to 70 per cent in 2019 and 60 per cent in 2018.

Vedanta Resources Ltd

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Vedanta is ranked #2 in the metals and mining category in the Asia Pacific region this year, as compared to #7 last year. Reflecting the Group's strong commitment to do business in the most sustainable way. The DJSI are float-adjusted market capitalization weighted indices that measure the performance of companies selected with ESG criteria.

Vedanta's DJSI score this year has improved to #66, compared to #51 last year. The company has reported big improvements in its ratings in critical areas, including human rights, social impact on communities and water-related risks. The company's DJSI score on human rights has risen sharply from 20 to 73 since last year, while on the social impacts on communities, the company's score has improved from 47 to 89.

In biodiversity, Vedanta's score increased from 38 to 79, while in case of risk and crisis management, the company's score improved from 32 to 66. In climate strategy, the DJSI score rose to 73 this year as against 40 in 2019.

Dow Jones Sustainability Indices, which evaluates the sustainability performance of the world's largest companies, has given Vedanta 100 per cent score in materiality, environmental reporting, water related risks and social reporting.

More information on the Company at <https://www.kcmtoday.com/>

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